

From: Integra Realty Resources, George Chapman
Subject: Regulation Z -- Truth in Lending

Comments:

Regulation Interference;

I have been advised that there are those who will go unnamed, group A, providing insight and financial influence to the regulators as to the fee that are reasonable for group B segment of a market but is only tangentially involved in group B activities or may not be involved at all in the future.

I know of no union that turns over the bargaining of the union employees to the company who employees them, or a service being provided to a company or a home owner wherein the fee is being set by third party. A rate base system was use in the trucking industry in the 70's and 80's by a quasi government regulators but finally abandoned as unworkable. Therefore this interference in the free market by others is regulation run amuck, bring stupidity to new heights and will have unintended consequence.

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