

From: Kris Pruett  
Subject: Regulation Z -- Truth in Lending

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Comments:

I am not content with the status quo on AMC's and their current fees. They do not pay reasonable or customary fees to appraiser's. I was working for an AMC (if you can't beat them, join them), however, I recently ended my stint there. I just couldn't take it any longer. This company would call say ten appraisers and ask them their fee and turn around times. 9 times out of 10, the appraiser with the lowest fee would get the work. Its bogus and I can't believe how much money the customer kept. It was at times 50% which is not reasonable and customary. If their lender was going to pay \$450 for a retro field review, why would the appraiser who is doing 99% of the work only get paid \$225. Its ridiculous how much power these AMC's have in regards to pay structure. I affirm the comments drafted at FEDERAL RESERVE COMMENTS by Joan Trice.

Thank you,

Kristine Pruett