

From: Floyd Appraisal Works, Glen Dale Floyd, Jr
Subject: Regulation Z -- Truth in Lending

Comments:

Good morning...

I'm not going to spend a great deal of space explaining who I am or blowing smoke about how smart I am in regulatory matters... I will tell you that I cover a great deal of rural counties in south-central Tennessee and the current regulation pertaining to customary fees is an important step in the right direction for rural appraisers like me...

Please clarify the customary fee language... There are words like "may" and "shall" inserted which gives a huge loophole to those it was intended to impact... To tell somebody they "may" do something, also is interpreted that they "may not".....

Please be very clear in the language, or interpret it so that we all know exactly what is expected...

Thank you in advance!! Happy Thanksgiving.....

Glen Dale Floyd, Jr
Floyd Appraisal Works