

From: Fort Worth City Credit Union, Ron A Fox  
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Comments:

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Comments:

I am the President of Fort Worth City Credit Union. We serve the City of Fort Worth, Tx employees, which includes Fire and Police. As you know, these are dangerous jobs and a whole lot of members have benefited from our credit life and disability insurance over the years. Many other city jobs are dangerous as well, such as street and water department workers, and even the workers that reconfigure the convention center and our complex for rodeos. This insurance is easy to get (no physicals, etc) and inexpensive, and it has saved many of our members from possible financial ruin. This disclosure which basically says these are bad products is preposterous. I recently heard a government sponsored ad on Bloomberg Radio advising consumers to buy disability insurance! OK..so now let's send our members to the insurance companies so they have to get physicals and doctors releases before they can protect their loans! They already have to read pages of disclosures and sign to purchase the insurance. And they can cancel at any time when they see the charge on their loan statement! This disclosure is NOT needed.