

From: Brandley & Associates, C. Mark Brandley  
Subject: Regulation Z -- Truth in Lending

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Comments:

Dear Sirs,

Appraisal Fees paid to appraisers, by AMC's, have been held artificially low.  
Assignments outside AMC's are still 30% to 75% more than what they have been paying.

The determination of "reasonable and customary" fees MUST exclude fees paid, past present or future, by AMC's to appraisers.

C. Mark Brandley  
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