

From: Harry N. Singh
Subject: Regulation Z -- Truth in Lending

Comments:

It is my opinion that the appraisal profession is dictated and manipulated by major financial institutions for obvious reasons. Most major AMCs are partially owned by financial institutions who tweak the ordering system so the client gets their preferred appraisers.

Sorry to say but there is still indirect pressure and coercion and AMCs are not accountable or audited. Why?

It is unfortunate that this is a dying profession and after 20+ years of experience and a member from major professional appraisal organization I no longer wanted this to be my profession.

Concerned citizen