

From: Educators Credit Union, Michelle Gabor  
Subject: Regulation Z - Truth in Lending

---

Comments:

Date: Nov 24, 2010

Proposal: Regulation Z - Truth In Lending Act  
Document ID: R-1390  
Document Version: 1  
Release Date: 08/16/2010  
Name: Michelle Gabor  
Affiliation: Educators Credit Union  
Category of Affiliation:  
Address:  
City:  
State:  
Country:  
Zip:  
PostalCode:

Comments:

This measure would increase the cost and complexity of offering an important service to our credit union members; thousands have benefited and been able to financially manage what could otherwise have been disastrous circumstances because of these products. As a credit union we price our products far below market. For example, our GAP coverage costs \$250 - \$550 LESS than car dealerships charge for the same product. Credit unions are taking care of their own and have not been bailed out by the government during this economic crisis. Please do not increase costs to our members by adding red tape that does nothing to prevent other industries from gouging consumers. Thank you for your consideration. Michelle Gabor