

From: Bob Woytovich
Subject: Regulation Z -- Truth in Lending

Comments:

Dear Sirs,

I do not understand how the AMC can take their fee out of my normal fee. I used to charge \$400-\$450 and appraisal and now make \$200-\$250 and appraisal and cannot afford to live. Why did I have to take a 40-50% pay cut?? I am forced to work for the AMC and they are controlling my income at a reduced rate. When asked if I want an assignment through an AMC, they asked what my fee is and how quickly I can get the report back. They never question my qualifications or expertise in the area to offer a good appraisal. If I do not accept, they move on until they find someone who will accept based on the lowest fee. This is not right!!! Please let us have our customary fee that we had established prior to HVCC and let us survive. HVCC was not well thought out and should be repealed since what was created was a middleman that is not being controlled. How can I be forced to work for the AMC and at a reduced rate? Isn't that unconstitutional??

Best Regards from a FRUSTRATED APPRAISER,

Bob Woytovich