

From: Anonymous  
Subject: Regulation Z -- Truth in Lending

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Comments:

Date: Nov 28, 2010

Proposal: Regulation Z - Truth In Lending Act  
Document ID: R-1394  
Document Version: 1  
Release Date: 10/18/2010  
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Comments:

AMC's are performing a FULL REVIEW function for the banks. Banks OWN the AMC's. Banks are laying off responsibility of the review function to the AMC's. This has NOTHING TO DO WITH APPRAISAL FEES. Appraiser MUST get FULL APPRAISAL FEE Bank must PAY AMC for review function. Why is AMC reviewing report? Because they ADD NO VALUE TO THE PROCESS AMC should NOT review report. That is banks responsibility. If bank OWNS, wholly or partially, AMC, they need to PAY their subsidiary for performing this function. This has NOTHING TO DO with the appraisal fee. MANDATE the banks and their AMC's to pay us OUR FEE. Appraisers fees should NOT, ever, ever, have become a REVENUE STREAM to the failure banks that caused this problem