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HIGH COST CALCULATIONS:

There is a big problem with the way Banks and some Mortgage Banks are calculating the high figures. This has all to do with the GFE 2010. Banks and some Mortgage Banks are calculating it with the Gross origination (Box 1 of the GFE) and other Mortgage Banks are using the Adjusted origination (BOX A). If you use the Box 1 origination then your APR, and high cost calculations will be different from BANKS to some BROKERS. This is mainly a problem for the low loan amount buyers. They can not shop for their mortgage as easily because they can only use either BANKS or certain Brokers. Most Brokers have stoped originating these loans. Please have someone fimilar with this issues resolve it so it will be the same accross the board. It is a form of discrimination. A lot of people believe that it is that way because the banks can earn more business and fees. I can not believe that it was set up this way. I belive that the ones that are calucuating it improper are just wrong. If you would like to discuss this further or can send me the information on this issue so I can prove to the mortgage banks that they are wrong.