

From: S. Dlc
Subject: CRA Regulations Hearings

Comments:

August 27, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

COUNTRYWIDE has held on to 6 months of my mortgage payments in order to purposely create a delinquent account to prepare for their own version of "house" modification - they used those three months and forwarded it towards the end of my loan and called a "modification - (modification means that your mortgage payment should be reduced to a third of your income or 31% ???) they did this twice to me- and though I qualified for a real modification, they refused to give a "real" modification- CITIMORTGAGE the investor is refusing to modify my loan - and COUNTRYWIDE /NOW BANKAMERICA the servicer is continually denying me a true modification (according to President Obama's Making Home affordable) Furthermore: my homeowner insurance has been paid twice because I have asked to be the one to pay my own insurance - they ignored my request and paid it anyway while I have been paying all along- making it a double payment of my homeowners insurance- Now they have raised my mortgage payment (in escrow) and expect me to pay them at the same time pay my own insurance- I BELIEVE THIS IS OUTRAGEOUS and is a deliberate way of leading me on a path of no return-

These are the actions of a major bank (BANKAMERICA, servicing a loan for the INVESTOR of this loan: CITIMORTGAGE - each puts the blame on each other and tells me to contact the other-

How do explain that?

Sincerely,

S. Dlc