

Michigan Bankers Association
Regulation II, Debit Interchange Fees and Routing (Docket No. R-1404)

On March 16, 2011, members of the Michigan Bankers Association met with Governor Sarah Raskin to discuss the Board's proposed rulemaking on debit card interchange fees and routing. Members said the interchange-fee cap in the proposed rule would result in substantial lost revenue for community banks and that the proposal's exemption for banks below a certain asset size would not prevent them from facing significant competitive pressures.