

From: Jeffrey S Baird
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Comments:

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Proposal: Regulation CC - Availability of Funds and Collection of Checks

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Regarding Dodd Frank Bill Please clarify "presempion one" when it comes what is suitable method for concluding secondary and reasonable. Some Appraisal Management Companies for example Corelogic are undermining the spirit of the law by claiming a "volume discount" to justify appraisal fees as low as \$225 when a non appraisal managment company would pay \$350 for the same assignment. They continue to use the cheapest appraiser they can find which is a formula for very low quality appraisals. As the government is the owner of Fannie Mae and Freddie Mac this is not in the public interest.