

From: Scott L Wade
Subject: Reg D, Q, & DD

Comments:

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Proposal: Regulation D, Q, and DD - Prohibition Against Payment of Interest on Demand Deposits
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Comments:

I am against implimentation of the proposed Reg. Q. Community banks cannot survive with implimentation of Reg. Q. It put "Too Big To Fail" institutions at an unfair advantage. They have greater ability to pay an above market rate that can force all the small comopetitors out of businsss. Commercial DDA deposits are the life blood of community banks. Community banks are able to loan this money back into the market at competitive rates that promote local lending for housing, conusmer lending and small business lending. Theses areas are the backbone of communities and the implimentation will increase cost for the borrower in all these areas. Increased cost for the borrower will have a negative impact on the economy improving. Without DDA balances all cost for consumer and business checking accounts will be increased. I do not think the Dodd/Frank bill was intended to increase service charges that consumers and small businesses pay but the implimenation of Reg. Q will have an everlasting increase in the cost of the average checking account.