

From: Southern Bank & Trust, David McMillan

Subject: Reg D, Q, & DD

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Comments:

A response from our small community bank is as follows:

To pay interest on commercial demand accounts would drive up the cost of business and place greater stress on the net interest margin. Personally, I can't see how or why this could benefit community banks. In addition, this would increase the interest rate risks to the Bank's balance sheet as we add more interest sensitive products to our current offerings. Please give consideration to repealing Section 627 of the Dodd-Frank Act. Leaving it in place would only contribute to the increased competitive environment where we exist today and increase our burden to compete and be profitable. Thank you for your consideration!

Respectfully submitted,

E. David McMillan  
Southern Bank & Trust