

From: Main Street Bank, Curtis Maxey

Subject: Reg D, Q, & DD

Comments:

Please do not repeal Reg Q. Paying interest on checking will not benefit community banks. One of the greatest franchise builders for community banks is our demand deposit base. Additionally, paying interest on demand deposits will increase the level of expenses and further erode community bank margins and profitability. Interest on checking accounts will add interest rate risk to the balance sheet as more interest sensitive instruments are introduced and competition from larger banks further drives up cost.

I encourage the Fed to reconsider the repeal.

Curtis N. Maxey
Main Street Bank