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Comments:

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I understand due to the housing crisis the need for legislation to protect consumers from deceptive lender practices. However, the 20% down payment will keep millions of people from the housing market. I have purchased four homes and 20% was not required at the time. If the 20% would have been required I would have not been able to make the purchases. 20% of a house in the DC market could easily be \$100,000 which most people do not have sitting in a bank account.