

04/11/2011

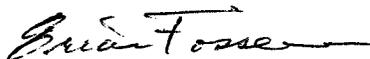
Reference: the Final Rules for Appraiser Independence, within the Dodd-Frank Law

Jennifer,

I want to express the disappointment I have for what has become of my career as a certified residential appraiser. I worked to earn a degree from a four-year university, spent three years training and studying in order to sit for the state exam and have countless continuing education hours only to be diminished to a profession that equates to \$20 per hour when I do have work. I chose the appraisal profession because I felt that I could advance with hard work and gain respect among my clients for a job well done. Currently I earn nearly what I did eight years ago as a trainee under another appraiser. Two years ago I was busy and my average fee for a full appraisal was \$400.00. Today, thanks to the AMC format, I have less work and the average fee is \$280.00 and requires new addendums and analysis, which is taking considerably more time to complete. Additionally, I am expected to have the report back in 24 to 48 hours, have more liability issues than ever to contend with and face being blackballed for expressing my opinion. Given the amount of time (education, training) and the resources (computers, programs, devices, licensing fees, insurance) I have invested in the profession, I often wonder were I went wrong and why I can't earn a decent living. This is one of those circumstances where I only blame myself for staying in a relationship where I am abused and disrespected. What other profession has had its clients taken away and made the provider of the service subject to the whims of a third party (AMC)? Who is going to take my place when I walk away from this, the bar set is high and the rewards are nonexistent.

I thank you for reading this letter and I hope that there is a future for myself and others who are honest, hard working and want to be treated with the same rights as other professionals are given. Please realize the AMC's and all the ridiculous regulations we must contend with are killing our profession.

Sincerely,



Brian Fosse
Certified Residential Appraiser in Washington and Idaho