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Comments:

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Comments:

I support tightening standards for making loans. Past practice indicates too many loans were made to individuals who had little means to repay them. However, if one article I read is true, that the borrower may sue the lender for not verifying their ability to pay I would strongly oppose that. This gives poorly qualified borrowers an incentive to not make maximum effort to pay their loan. Non-compliance with regulations should be enforced by the Federal Reserve and not by individual litigation.