

From: Bank of Jackson, Karen K West  
Subject: Incentive-Based Compensation

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Comments:

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I love my country but I believe the intrusion into my personal compensation is stripping me of rights that I have as a citizen of this country. I have been employed in the mortgage industry for 30 years and have originated loans for 28 of those years, accepting commission pay only and averaging 50+ hours per week. Because brokers were allowed to open small shops and rape consumers it has been decided that my Bank will now be dictated how they pay me and how much they pay me and the latest is they are to provide you with documentation how they now pay me. What is next, are you going to dictate to Schwans or CocaCola how much they can pay route drivers? Are you going to tell Walgreens if they advertise 12 pk. cokes 3 for \$12.00 they cannot charge \$5.99 for 1 12 pack? This is still America last time I checked and I cannot believe the people in Washington that are there to protect my rights(I was born here and have paid taxes here on a w2 basis for 40 years)are suddenly trying to strip me of any entrepreneurial spirit I may have. It is 6:30 on a Friday night but I am still at work and could be here until 2 or 3 in the morning. I have a very good reputation in this town as a lender that can be trusted as do thousands of other loan officers in this country and you are going to tell my superiors to justify to you my pay. I would wager that in any Bank in this town the only people still working at this time on Friday night are commissioned loan officers. Do you not see what you are doing to this country? Do you not ever go to small cities and town and see how people live and what they do before you make regulations that only harm good people? I have never asked for nor received government assistance or subsidies, I have just worked hard and long, and planned my retirement, funded by the sacrifice of my time with family and friends and now someone, somewhere, trying to get their name on a bill, is going to regulate how I get paid and someone else is going to oversee that. If the government had to conduct business like a business this country would be in much better shape than now. We have too many lawyers in Washington and not enough businessmen. You can't run your own business but you

want to tell me how to run mine. I dont want the govt. to take care of me but leave me alone and let me work hard and take care of myself. The changes in this great country in just the last few years really scare me for my Grandchildren. We will be totally socialist before they are adults. This isnt right and you know it. Do you REALLY think you have the right to regulate my pay and then oversee it? and how many people will that take and for what? Nothing, that accomplishes nothing.