

From: Leading Edge RES, Inc. , D.J. Moberley

Subject: Regulation Z -- Truth in Lending

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Comments:

Why would you have even wasted time putting the second "Presumption of Compliance" (regarding appraiser fees) if it didn't have to be followed? No one in the industry is even reading it, it now doesn't matter at all. The Dodd-Frank bill never intended for this loop hole to be created. Appraisers are leaving the industry en mass. You have a duty to fix this issue immediately, or there will be MAJOR ramifications in the industry.

Best Regards,

D.J. Moberley  
Leading Edge RES, Inc.