

From: Michael Goodman  
Subject: Resolution of Financial Companies Under the Bankruptcy Code

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Comments:

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The threshold for chapter 7 is way too high. You have to be busted down to \$300 and one broken down car. In this regard bankruptcy protection doesn't protect anything. You're dying and they want your last pocket change. Then there's political garbage in there too, like sell all your guns if you have any. I wonder who put that in? Until these laws protect people that need protection, and not rape them one last time what use are they? If you want the Fed to exist and for us to live in a credit based economy then you better start making this system fair for people to start over when your bubbles collapse. They always do. And you really made of mess of things this time. Fix your mess or get out!