

From: Carolyn S Wilson
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Aug 01, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Carolyn S Wilson
Affiliation:

Comments:

Seller financing can be a life saver for the buyer who cannot qualify for a bank loan/mortgage. It can save the seller a foreclosure and help someone get into a home of their own. The seller is protected because if the "buyer" defaults on the loan, the seller keeps the house and either seller finances to another buyer or sell it outright. Please don't limit this opportunity and make the housing mess worse. Thanks