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Proposal: 1433 - Reg. D -(RIN AD83) - Reserve Requirements Of Depository Institutions:
Reserves Simplificatio
Subject: Proposed rules to simplify the administration of reserve requirements and reduce
administrative burd

Comments:

Date: Dec 07, 2011

Proposal: Regulation D - Reserve Requirements of Depository Institutions:
Reserves Simplification and Private Sector Adjustment Factor
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Comments:

I agree that "Reg D imposes an undue compliance burden and unnecessary financial costs on both institutions and consumers alike." It does not appear that this regulation has been amended as technology has evolved. Please consider updating this regulation as suggested, so that ALL internal transfers among a consumer's own accounts at the same financial institution are not restricted. Thank you for your consideration.