

From: Don Harrison
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

Public Comments on Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and Relationships with, Hedge Funds and Private Equity Funds:

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Comment: Please, Please, Please use the Volker Rule undertaking to take us back as closely as possible to the years in which Glass-Steagall was in force.

We had a successful, socially productive financial industry then.

We have an extractive, socially unhelpful industry now.

Only socially productive, 'utility' banking and clearing activities deserve taxpayer protection. All other financial activities ought to involve full risk-of-failure for all engaged parties.

Please end the catastrophic mistakes of recent years of financial de-regulation.

Thank you very much,

Don Harrison