

From: Bankers' Bank, Carita Phillips
Proposal: 1433 - Reg. D -(RIN AD83) - Reserve Requirements Of Depository Institutions:
Reserves Simplificatio
Subject: Proposed rules to simplify the administration of reserve requirements and reduce
administrative burd

Comments:

Date: Dec 16, 2011

Proposal: Regulation D - Reserve Requirements of Depository Institutions:
Reserves Simplification and Private Sector Adjustment Factor
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Comments:

From: Bankers' Bank, Carita Phillips Proposal: Regulation D - Reserve Requirements of Depository Institutions: Reserves Simplification and Private Sector Adjustment Factor [R-1433] Subject: Notice of proposed rulemaking; requesting public comment on proposed amendments to Regulation D, Reserve Requirements of Depository Institutions, to simplify the administration of reserve requirements and reduce administrative and operational costs for both depository institutions and Reserve Banks. Comments: Bankers' Bank appreciates the opportunity to comment on proposed amendments to Regulation D to eliminate the contractual clearing balance program. Given the current interest environment we are not opposed, as it will not have an adverse affect, to the proposal to eliminate the contractual clearing balance program. However, if the FRB decides to change back to the contractual clearing balance program at another time, we would like to be included in the proposed discussion. Thank you for the opportunity to share our thoughts with you. Sincerely, Carita Phillips