



AUSTRALIAN BANKERS' ASSOCIATION INC.

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Ms Jennifer J Johnson
Secretary
Board of Governors of the Federal Reserve
System
20th Street and Constitution Avenue, NW
Washington, DC 20551
USA
regs.comments@federalreserve.gov

Mr Robert E Feldman
Executive Secretary
Attention: Comments
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429
USA
Comments@fdic.gov

Office of the Comptroller of the Currency
250 E Street, SW
Mail Stop 2-3
Washington, DC 20219
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regs.comments@occ.treas.gov

Ms Elizabeth M Murphy
Secretary
Securities and Exchange Commission
100 F Street NE
Washington, DC 20549-1090
USA
rule-comments@sec.gov

Request for Comment Deadline Extension on Volcker Rule Proposed Regulations

The Australian Bankers' Association (ABA) and its member banks are preparing a comment letter on Prohibitions and Restrictions on *Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds; Proposed Rule* ("the Volcker rule").

There are a number of serious ramifications for foreign banks in the proposed rules, and we are also dealing with a large number of other regulatory proposals at present, for example the Australian implementation of the Basel III reforms, the U.S. Foreign Accounts Tax Compliance Act rules, and domestic proposals including the reform of credit regulation and financial advice.

An extension of the comment date to 17 February is requested to enable us to complete a detailed response.

Yours sincerely

Tony Burke

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