

From: Susan Tillery
Subject: Reg I I - Debit card Interchange

Comments:

January 31, 2011

Federal Reserve Board
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Federal Reserve Board:

I am very concerned about with the FRB proposed regulation regulating debit card interchange fees. As we've seen with the CARD Act there are loopholes to every rule and it has not helped the changes in the CARD Act have not saved the consumer money but has actually increased the cost of using a credit card. Usually, this is for the most economically disadvantaged consumer who can least afford it.

The same rules implied in the proposed regulation will only increase cost and drive financial institutions to increase fees in other areas costing the consumer more money.

I urge the Fed to use its authority to reinforce the small issuer exemption and ensure that it works as Congress intended.

Sincerely,

Susan Tillery