

From: K. R.

Subject: Reg I I - Debit card Interchange

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Comments:

I would like to thank you for the work you have done, and continue to do, around interchange reform. Fees have continued to grow substantially year over year while the cost of processing those transactions continues to decrease.

When a bank is not floating our purchases and can process transactions electronically, the model of charging a percent and more often than not, a per item, is pure cash flow to the banks.

As small merchants continue to struggle to survive, they incur some of the highest fees in order to accept credit and debit cards.

Thank you again for your work on this long overdue topic.

Regards,

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