

From: Glenda Boddie
Subject: Reg II - Debit card Interchange

Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing
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Name: Glenda Boddie
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country:
Zip:
PostalCode:

Comments:

I'm an employee of a bank. I believe that the proposal to cap interchange fee charged by debit card issuers should not be implemented. Someone suggested that this proposal is price fixing, which America outlawed years ago. So is the federal government now going to break its own laws (assuming it's not already breaking other laws that I don't know about). Businesses already have the option of not accepting debit cards for payment for goods and services or they already have minimums for debit card transactions - I know, I tried to use my card to pay for a \$1.59 purchase but the clerk said I needed to spend more. I like having the freedom to choose when and where I do business based on price, service and value. Shouldn't business owners have the same choices? Isn't that what a capitalistic and democratic society is based on? Please let the free market decide the fair price for the interchange fee on it's own just like it does for homes, cars, soda, and everything else. Thank you for taking my view into consideration. Loyal American Citizen, Glenda Boddie