

From: Terry Tucker
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Comments:

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Gentlemen and Women, The Durbin Amendment makes me very uncomfortable. As a person who believes in Free Enterprise and the American way of life, when did we decide that we as consumers are so ignorant of the value of a product or service that the government must set prices for us so we are not forced to pay more than something is worth? Isn't that what SUPPLY & DEMAND is all about? Why would we ever delegate such an important freedom to a group of people with the terribly poor track record of our Federal Government? Price fixing does one of two things.....(1)it creates a shortage of a commodity or (2) the price is so low that the quality of the product is lowered to match the return. Neither case is as good as a product which is a function of supply meeting demand at a given price. This has been proven time and time again.....and yet some of our law makers don't understand fundamental economics 101. Once we allow law makers to interfere in the free market and set prices.....where will it stop? Within 20 years, our government would have a price for every product and a pay rate for every job. If we allow our government to step into this position as our care taker.....we are relieving ourselves of our responsibility as consumers to make wise choices with our money and handing the corresponding freedom to our government saying, "you know better than I, please take care of me." God help us all, if we ever allow that to happen. The Durbin amendment is nothing more than our government trying to remove the free market system which works and replace it with a government control for every thing. It over steps what we elected our law makers to do and should be repealed immediately. If they choose not to do so and continue with this line of thought.....might I suggest a law which limits law makers to a maximum salary of \$85,000 per year and the same social security and medicare system the rest of us will have when we retire. Terry Tucker