

From: Bellco Federal Credit Union, Tom Gosling
Subject: Reg II - Debit card Interchange

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2/4/2011 Debit Card Interchange Regulations Reference: Dodd-Frank Act I am totally discussed with the intrusion of this current government into areas that they have no understanding of. Banking is under assault by so called leaders who don't know how it works. I invite you to join me for one day and review our financials and our contracts with our EFT providers. How can we do business when you want to change the rules without understanding the game? Interchange is a complex fee structure that has evolved over 20+ years of competition between switches, vendors and retailers your rule changes are no different than changing the rules of Football after watching a few games. You're not qualified to ruin the game for everyone! It's just that simple. I will dedicate all my time and energy to expose the incompetence of those of you in government. The debit card interchange regulations that you squeezed into the Dodd- Frank Act is a disgrace to our American freedoms in business. You'll soon regulate everything from beer prices at a football game to coffee at \$tar Bucks. Price fixing has no place in government; markets determine pricing in the US, not government bureaucrats. If I want to use a debit card I'll use it, if I want to drink a beer at a game I might have to pay \$6.00. Guess what, if it's too much people won't buy it, that's called Worst of all you have taken a service that ran competitively for decades with self regulating pressure and no noticeable problems and you created a serious problem. Keep your hands off! You're not qualified to make changes without knowledge. Keep awaking more sleeping giants and I expect you will get stepped on.

Tom Gosling,
Bellco FCU