

From: Denise Rayner  
Subject: Reg I I - Debit card Interchange

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Comments:

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Hi, Please do not implement the interchnage fee cap proposal. Banks largely fund debit rewards programs from their processing fee revenues. JPMorgan Chase is discontinuing its debit rewards program in reaction to the law. US Bancorp CFO Andrew Cecere told Reuters in an interview that the bank may also cut debit reward programs and would rethink the ways it charges customers for checking accounts. Other banks will follow suit if the fee cap proposal is implemented. Banks could completely replace their lost debit card processing fee revenue by charging customers between \$30 to \$40 a year for their checking accounts. The ultimate loser of such proposal will be the consumers!! The \$0.12 used by the debit card issuers IS fair and should be maintained! Please stop this unfair proposal and stop hurting us consumers!!!! Thank you!