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Comments:

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Proposal: Regulation Z - Truth In Lending Act

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It is an OUTRAGE that the intent of the Reasonable and Customary language was killed by the brand new 'first' method of compliance -- essentially saying AMCs can just keep paying what they paid before, and that's compliance. The bill was written to correct a problem - and spelled out how it might be done. For the Fed to succumb to lobbying and create a new 2nd definition of compliance that says 'don't change anything' and you'll be complying -- that is government at its worst!