

From: Dennis Kutach
Subject: Reg II - Debit card Interchange

Comments:

February 11, 2011

Jennifer J Johnson
Secretary, Board of Governors of the Federal Reserve System
20th St and Constitution Ave, NW
Washington, DC 20551

Dear Jennifer Johnson:

I am a community banker with almost 39 years of experience and having a difficult time believing how much burden the regulators have put on us in the last few years. You have increased our workload tremendously creating extra expense and now you are taking away income in so many ways that I am really concerned about the future of community banks in this country.

We try to provide the best service possible to our customers at a reasonable cost but it is becoming more difficult every day to provide a decent return to our stockholders. The interchange fees you are proposing are just another nail in the coffin. Eventually it will be our customers who will pay the price for your actions. If your goal is to only have a few mega banks in the country, then you are doing a pretty good job.

The Durbin Amendment was just plain bad legislation. I urge you to be reasonable and reconsider your proposed fees so that community banks will not be adversely affected.

Sincerely,

Dennis Kutach