

From: Dennis Busta
Subject: Reg I I - Debit card Interchange

Comments:

February 12, 2011

Jennifer J Johnson
Secretary, Board of Governors of the Federal Reserve System
20th St and Constitution Ave, NW
Washington, DC 20551

Dear Ms. Johnson,

I work for a \$250 Million Dollar Bank in Northern Iowa. I am writing to you as many will to tell you and others that the way the Durbin provision in the Dodd-Frank regulation was handled is not an acceptable legislation piece. What ever happened to given proposed legislation time for open dialogue before making the final decisions. It's clear to me that the when you regulate an industry in such a way that will reduce revenue levels by 70%, there is some level of ignorance that went into the decision making. To say the market will allow a carve out for banks with \$10 billion or less and that the open market will allow that to happen is laughable. The networks available today are vibrant and provide the highest level of banking service. Ask yourself who doesn't enjoy or use a debit card or even a credit card convenience. The process is all relevant and increase cost will come from a government decision that has flaud research. I oppose this legislation and this needs to be ammended.

Sincerely,

Dennis Busta