

From: Todd Penovich
Subject: Reg I I - Debit card Interchange

Comments:

February 14, 2011

Jennifer J Johnson
Secretary, Board of Governors of the Federal Reserve System
20th St and Constitution Ave, NW
Washington, DC 20551

Dear Jennifer Johnson:

I am writing as a community banker who is opposed to the interchange regulations being considered as part of the Dodd-Frank act. As a community bank our avenues of revenue are limited compared to large banks. We do not have the wide variety of products that large banks have. One of our main sources of revenue is income generated by debit card usage. The proposed action would significantly decrease our revenues. At this time in the economy every dollar of income is precious.

This legislation would materially change the playing field in the banking industry. I have been a banker for 25 years. In that time I have worked for a very large bank, a regional bank and now work for a community bank. There is a real need for community banks in the country and they need to be able to compete. This legislation would not be of service to consumers or community banks.

Please do not implement this portion of the Dodd-Frank legislation.

Sincerely,

todd penovich