

From: SF Recreation & Parks FCU, Michele Sosa  
Subject: Reg II - Debit card Interchange

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Comments:

February 14, 2011

Federal Reserve Board  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Federal Reserve Board:

I am the CEO of a small credit union in San Francisco. Although my credit union does not issue debit cards at this time, I am very concerned with the Federal Reserve Board's recently proposed regulation that would regulate debit card interchange fees.

If we wanted to offer this service in the future, this proposal would make it more difficult for us. The Federal Reserve needs to consider all the costs of operating a debit interchange system, not just how much the transaction fee is. Fraud protection costs would be an example of this.

As a consumer, I am concerned about how this will affect the credit union where I have my checking account. I use my debit card frequently and feel that if this proposal is approved it will change usage.

I urge the Fed to adopt routing "Alternative A".

Thank you for your consideration.

Sincerely,

Michele Sosa, CEO SF Recreation & Parks FCU