

From: PeoplesTrust Bank, Randy Whitehead
Subject: Reg I I - Debit card Interchange

Comments:

February 14, 2011

Jennifer J. Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Jennifer Johnson:

Thank you for the opportunity to comment on the Federal Reserve System's proposed "Debit Card Interchange Fees and Routing" rule.

As President and CEO of PeoplesTrust Bank, in Hamilton, Alabama with \$72,000,000 in total assets, I am writing to express my opposition to the proposed rule.

I am not quite sure why the central government needs to set the price of these services. If these prices must be fixed, why not fix the price of automobiles, airplanes, appliances, electronics, food, gasoline, etc.?

Would not the proper price be determined in the marketplace under a capitalist system?

Low and moderate income customers will find it more difficult to maintain a bank account and will have to turn to more expensive, less convenient, non-traditional banking services.

Sincerely,

Randy Whitehead
President and CEO
PeoplesTrust Bank