

From: Nolan Lockwood
Subject: Reg I I - Debit card Interchange

Comments:

February 15, 2011

Dear Federal Reserve:

If the card people would knock off their expensive and excessive television advertising and knock off the constant stream of mail asking for individuals to apply for cards they could still make a huge profit without taking mine!

There is no need for interchange to be a source of excessive profit-taking through fixed fees. I hope the final rule will have fees even lower than what was proposed, but of the options provided, the 7 cent safe harbor is by far the better of the two.

If I could save half my fees I would have, at \$10.00 per hour team member, 1500 hours available for someone to work so I could increase my services or grow my business.

Sincerely,

Nolan Lockwood