

From: Neil Beckman
Subject: Reg I I - Debit card Interchange

Comments:

February 16, 2011

Jennifer J Johnson
Secretary, Board of Governors of the Federal Reserve System
20th St and Constitution Ave, NW
Washington, DC 20551

Dear Jennifer Johnson:

This is an overreach by Congress and never should have been on the table. This act will put our institution in a position that we will no longer be able to provide merchant services accounts or maybe even debit cards.

What this will do in the long term will eliminate competition and there will end up being a few banks, probably 5 that are the only ones that provide this service. This will lead to increased lobbying to eliminate the fees and then they will be able to charge whatever they want. This rule will in effect long term lead to a worse situation for consumers.

I guarantee it.

Sincerely,

Neil Beckman