

From: COMSTAR Federal Credit Union, Dawn Pappas
Subject: Reg II - Debit card Interchange

Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing
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To Whom it May Concern: These proposed regulations appear to only hurt both the financial institution world and its customers. Only merchants will be benefiting from these new fee limitations. The current interchange fees help offset the losses incurred from fraud. If this regulation is put into place, we will most likely need to charge for debit card usage and limit the amount of transactions each member is allowed to process. Within the Credit Union, we work very hard to find products and services with no or very little cost to our members. Having to increase fees to make up for lost interchange income will create concern and possible account closure from part of our customer base.
Sincerely, Dawn Pappas