

From: Aaron Anderson
Subject: Reg II - Debit card Interchange

Comments:

February 18, 2011

Dear Federal Reserve:

Hello,

My name is Aaron Anderson. I own two small businesses and the cost of running my business is getting too high. With minimum wage too high, higher cost of insurance and more taxes than I've ever seen before. Adding to that is the cost banks are charging for Visa and Master card debit charges. These interchange fees are not fair trade and are costing retailers too much. With the way customers do business today we can't refuse these forms of payment. However, with fees this high I can't help but raise my prices to keep making a profit - and that means my customers are the ones getting hurt the most by this. These fees will then have a negative impact on consumer spending.

Sincerely,

Aaron Anderson