

From: Sears Hometown Store , Donald M Shultz  
Subject: Reg II - Debit card Interchange

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Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing  
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Comments:

I am a small business owner concerned about the huge swipe fees currently being charged by debit card banks. In these current economic times, I am just trying to keep my doors open and my employees working. Last year, the total swipe fees I paid to the banks exceeded the net profit of my business by several thousand dollars. Visa and Mastercard set these fees for the industry as a monopoly with no regulation that I am aware of. If I could stop taking credit and debit cards, I would. I know that is not practical, but with shrinking margins and sales, something has to be done to protect us from these vultures. Thankyou Don Shultz