



February 22, 2011

Jennifer J. Johnson
Secretary
Board of Governors
Federal Reserve System
20th St. and Constitution Avenue, NW
Washington DC 20551

RE: Docket No. R-1404 and RIN No. 7100-AD63

Dear Secretary Johnson:

We respectfully request that the Federal Reserve withdraw its proposed rule implementing the debit card interchange fees provision of the Dodd-Frank Act. The economics of interchange fees are complicated. We would be concerned with a rule that would inadvertently reduce access to debit cards and other basic banking services to low- and moderate-income borrowers. It is therefore imperative to subject this proposal to careful study and analysis. Despite the statutory deadline, we believe that members of Congress would appreciate careful study before implementing this provision of Dodd-Frank.

We ask you to withdraw or at least stop this rulemaking until such an assessment can be completed. Thank you for consideration of our views.

Sincerely,

John Taylor
President and CEO
National Community Reinvestment Coalition