

From: First National Bank of Gilbert , Cathleen Uhan  
Subject: Reg I I - Debit card Interchange

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Comments:

Cathleen Uhan

February 18, 2011

Jennifer J Johnson  
Secretary, Board of Governors of the Federal Reserve System  
20th St and Constitution Ave, NW  
Washington, DC 20551

Dear Jennifer Johnson:

The First National Bank of Gilbert has been serving the Iron Range since 1908. Our organization serves 1600 consumers and employs 11 people in Northern Minnesota. I believe the debit provisions will harm our business and affect the services we are able to offer our customers. Our vendor, Shazam, has estimated that the projected negative impact of the Durbin interchange amendment is \$2,000 monthly, or \$24,000 annually. this "income" has been needed to offset our expenses in providing free use of debit cards to our customers. This is a significant negative amount for us, as it would have placed us in the red for both 2009 and 2010.

Sincerely,

Cathleen R Uhan