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Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing
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Comments:

I think the proposal under consideration to limit fees to \$0.12 is the right one because it will free up a lot of money for business to invest. The banks and creditcard processors do not incur much fees processing these transactions because it is done electronically with any human intervention and very very little number of transactions require human intervention. Why businesses have to pay up to 3.5% of their hard earned money to fatten up these big institutions who do not care about anyone as long as they can keep sucking money from everyone left and right. I do not see why they should not lose their stock value as they are all in antitrust investigations for getting together to charge more for simple things.