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Subject: Reg II - Debit card Interchange

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Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing

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Comments:

The proposal to cap debit card fees is an unwarranted interference with the market. The rule should be unconstitutional and is certainly unwise, as the government attempts to force banks to provide a service at a price that is below the cost of providing the service. The end result will be increased costs and reduced choices for the consumer. In the name of protecting the consumer, the government will, in fact, be harming the consumer. While unintended, this is a completely predictable result of the proposed rule. Consumers and businesses alike can work through the cost/benefit of debit card fees without the help of the US government.