

From: Shailesh Chaudhari
Subject: Reg II - Debit card Interchange

Comments:

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Federal Reserve

Dear Federal Reserve:

Any Fees on Credit Card, Debit Card and even Pin based Debit are extremely burden on Small Store Owner. Not only they are facing tremendous competition keeping their Gross profit Margin less so that they can Survive in their business. On the top of that Credit Card fees are so unfair that some time it becomes no sense of making sales. Credit Card companies came with so many different type of cards - and making false advertisement on giving rewards or points - which they never pay from their pocket but get it from merchant in the form of higher rate for processing. Mr. president and senator should do some deregulation for (silent killer) this rate or fee structure and stop digging merchants hard earned money.

There should be one fix and flat rate and should be open to all. If credit card companies want to pay more rewards to their customer should pay from the company's CEO Pocket - not from the Merchant.

No more to say. Enough is enough.

Sincerely,

SHAILESH CHAUDHARI