From: Sandra L. McDonald

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act Document ID: R-1394 Document Version: 1 Release Date: 10/18/2010 Name: Sandra L McDonald Affiliation: Appraiser Category of Affiliation: Other Address: City: State: Country: Zip: PostalCode:

Comments:

Reasonable and customary fees must be brought into compliance. Currently, when we are contacted by an AMC the only two questions that are asked are: 1) what is your fee & 2) What is your turn time. The question of competence is never asked. In addition, contracts for services are full of items we cannot and should not be asked to comply with, that only favor the AMC and put all liability on the appraiser. My income is down approximately 30% this year over last year, which is due to the AMC's not paying the usual and customary fees and the additional work that is currently required. After 15 years in the appraisal field at the age of 53 I am considering going back to school to train in a new career. Good luck finding ANYONE to come into the appraisal field.... there is simply no reason considering the extensive training that is required coupled with the lousy income. DO SOMETHING!